

Combined Financial Results
Derived from Audited Financial Statements
In Thousands

	December 31		Change
	2021	2020	
Combined Balance Sheets			
<u>Assets</u>			
Current assets	\$ 1,047,269	\$ 957,137	\$ 90,132
Assets limited as to use, net of current portion	2,193,458	2,032,777	160,681
Property and equipment, net	1,311,795	1,257,095	54,700
Other assets	290,170	268,689	21,481
Total assets	<u>\$ 4,842,692</u>	<u>\$ 4,515,698</u>	<u>\$ 326,994</u>
 <u>Liabilities and net assets</u>			
Current liabilities	\$ 619,693	\$ 504,909	\$ 114,784
Other non-current liabilities	400,716	529,262	(128,546)
Long-term debt, net of current portion	1,469,510	1,512,445	(42,935)
Net assets	<u>2,352,773</u>	<u>1,969,082</u>	<u>383,691</u>
Total liabilities and net assets	<u>\$ 4,842,692</u>	<u>\$ 4,515,698</u>	<u>\$ 326,994</u>

	Year Ended December 31		Change
	2021	2020	
Combined Statements of Operations and Changes in Net Assets			
Revenue	\$ 3,284,093	\$ 2,745,155	\$ 538,938
Operating expenses	<u>2,992,670</u>	<u>2,579,928</u>	<u>412,742</u>
Earnings before fixed expenses and other gains	291,423	165,227	126,196
Fixed expenses	<u>171,596</u>	<u>158,347</u>	<u>13,249</u>
Patient service margin	119,827	6,880	112,947
Investment gain	<u>212,921</u>	<u>88,827</u>	<u>124,094</u>

Operating gain	332,748	95,707	237,041
Non-operating gains	19,088	74,154	(55,066)
Excess of revenue over expenses	<u>351,836</u>	<u>169,861</u>	<u>181,975</u>
Other gains	15,863	19,609	(3,746)
Increase in net assets without donor restrictions	<u>367,699</u>	<u>189,470</u>	<u>178,229</u>
Increase in net assets with donor restrictions	15,992	7,115	8,877
Increase in net assets	<u>383,691</u>	<u>196,585</u>	<u>187,106</u>
Net assets at beginning of year	<u>1,969,082</u>	<u>1,772,497</u>	<u>196,585</u>
Net assets at end of year	<u><u>\$ 2,352,773</u></u>	<u><u>\$ 1,969,082</u></u>	<u><u>\$ 383,691</u></u>

Combined Statements of Cash Flows	Year Ended December 31		
	2021	2020	Change
Net cash provided by (used in) provided by operating activities	\$ 265,016	\$ (46,287)	\$ 311,303
Cash used to purchase property and equipment	(174,956)	(265,468)	90,512
Net cash (used in) provided by other investing activities	(103,797)	3,085	(106,882)
Net cash (used in) provided by financing activities	<u>(12,623)</u>	<u>460,348</u>	<u>(472,971)</u>
(Decrease) increase in cash and cash equivalents	(26,360)	151,678	(178,038)
Cash and cash equivalents at beginning of year	261,256	109,578	151,678
Cash and cash equivalents at end of year	<u><u>\$ 234,896</u></u>	<u><u>\$ 261,256</u></u>	<u><u>\$ (26,360)</u></u>

Community Benefits	Year Ended December 31		
	2021	2020	Change
Charity care	\$ 13,781	\$ 11,988	\$ 1,793
Educational support	77,366	74,973	2,393
Unpaid cost of Medicaid services	-	51,456	(51,456)

Sponsorships	1,878	1,587	291
Community cancer initiatives	6,093	6,369	(276)
Community service activities	1,142	611	531
Other community benefits	12,912	8,656	4,256
Total	<u>\$ 113,172</u>	<u>\$ 155,640</u>	<u>\$ (42,468)</u>