

Combined Financial Results
Derived from Audited Financial Statements
In Thousands

Combined Balance Sheets	December 31		Change
	2023	2022	
Assets			
Current assets	\$ 1,191,292	\$ 927,236	\$ 264,056
Assets limited as to use, net of current portion	2,074,655	2,125,073	(50,418)
Property and equipment, net	1,489,940	1,390,476	99,464
Other assets	333,357	311,548	21,809
Total assets	<u>\$ 5,089,244</u>	<u>\$ 4,754,333</u>	<u>\$ 334,911</u>
Liabilities and net assets			
Current liabilities	\$ 569,259	\$ 738,958	\$ (169,699)
Other non-current liabilities	416,116	385,719	30,397
Long-term debt, net of current portion	1,609,327	1,365,790	243,537
Net assets	2,494,542	2,263,866	230,676
Total liabilities and net assets	<u>\$ 5,089,244</u>	<u>\$ 4,754,333</u>	<u>\$ 334,911</u>

Combined Statements of Operations and Changes in Net Assets	Year Ended December 31		Change
	2023	2022	
Revenue	\$ 4,026,048	\$ 3,607,871	\$ 418,177
Operating expenses	3,805,597	3,390,703	414,894
Earnings before fixed expenses and other gains	220,451	217,168	3,283
Fixed expenses	203,462	199,028	4,434
Patient service margin	16,989	18,140	(1,151)
Investment gain	49,345	57,995	(8,650)
Operating gain	66,334	76,135	(9,801)
Non-operating gains (losses)	141,510	(299,672)	441,182
Excess of revenue over expenses (expenses over revenue)	207,844	(223,537)	431,381
Other gains	16,270	131,763	(115,493)
Increase (decrease) in net assets without donor restrictions	224,114	(91,774)	315,888
Increase in net assets with donor restrictions	6,562	2,867	3,695
Increase (decrease) in net assets	230,676	(88,907)	319,583
Net assets at beginning of year	2,263,866	2,352,773	(88,907)
Net assets at end of year	<u>\$ 2,494,542</u>	<u>\$ 2,263,866</u>	<u>\$ 230,676</u>

Combined Statements of Cash Flows	Year Ended December 31		Change
	2023	2022	
Net cash provided by operating activities	\$ 143,908	\$ 159,844	\$ (15,936)
Cash used to purchase property and equipment	(198,552)	(130,706)	(67,846)
Net cash used in other investing activities	(46,344)	(8,313)	(38,031)
Net cash provided by financing activities	109,178	1,352	107,826
Increase in cash and cash equivalents	8,190	22,177	(13,987)
Cash and cash equivalents at beginning of year	257,073	234,896	22,177
Cash and cash equivalents at end of year	<u>\$ 265,263</u>	<u>\$ 257,073</u>	<u>\$ 8,190</u>

Community Benefits	Year Ended December 31		Change
	2023	2022	
Charity care	\$ 21,014	\$ 15,703	\$ 5,311
Educational support	76,758	76,095	663
Sponsorships	2,183	2,170	13
Community cancer initiatives	6,571	5,897	674
Community service activities	1,537	1,698	(161)
Other community benefits	20,776	24,397	(3,621)
Total	<u>\$ 128,839</u>	<u>\$ 125,960</u>	<u>\$ 2,879</u>