

Combined Financial Results
Derived from Audited Financial Statements
In Thousands

	December 31		
	2024	2023	Change
Combined Balance Sheets			
<u>Assets</u>			
Current assets	\$ 1,244,408	\$ 1,191,292	\$ 53,116
Assets limited as to use, net of current portion	2,280,075	2,074,655	205,420
Property and equipment, net	1,572,549	1,489,940	82,609
Other assets	371,844	333,357	38,487
Total assets	<u>\$ 5,468,876</u>	<u>\$ 5,089,244</u>	<u>\$ 379,632</u>
<u>Liabilities and net assets</u>			
Current liabilities	\$ 696,593	\$ 569,259	\$ 127,334
Other non-current liabilities	426,411	416,116	10,295
Long-term debt, net of current portion	1,582,707	1,609,327	(26,620)
Net assets	2,763,165	2,494,542	268,623
Total liabilities and net assets	<u>\$ 5,468,876</u>	<u>\$ 5,089,244</u>	<u>\$ 379,632</u>
Combined Statements of Operations and Changes in Net Assets			
	Year Ended December 31		
	2024	2023	Change
Revenue	\$ 4,763,221	\$ 4,026,048	\$ 737,173
Operating expenses	4,476,833	3,805,597	671,236
Earnings before fixed expenses and other gains	286,388	220,451	65,937
Fixed expenses	213,764	203,462	10,302
Patient service margin	72,624	16,989	55,635
Investment gain	119,517	49,345	70,172
Operating gain	192,141	66,334	125,807
Non-operating gains (losses)	43,705	141,510	(97,805)
Excess of revenue over expenses (expenses over revenue)	235,846	207,844	28,002
Other gains	9,834	16,270	(6,436)
Increase (decrease) in net assets without donor restrictions	245,680	224,114	21,566
Increase in net assets with donor restrictions	22,943	6,562	16,381
Increase (decrease) in net assets	268,623	230,676	37,947
Net assets at beginning of year	2,494,542	2,263,866	230,676
Net assets at end of year	<u>\$ 2,763,165</u>	<u>\$ 2,494,542</u>	<u>\$ 268,623</u>
Combined Statements of Cash Flows			
	Year Ended December 31		
	2024	2023	Change
Net cash provided by operating activities	\$ 258,747	\$ 143,908	\$ 114,839
Cash used to purchase property and equipment	(248,932)	(198,552)	(50,380)
Net cash used in other investing activities	(4,073)	(46,344)	42,271
Net cash provided by financing activities	(3,852)	109,178	(113,030)
Increase in cash and cash equivalents	1,890	8,190	(6,300)
Cash and cash equivalents, and restricted cash at beginning of year	265,263	257,073	8,190
Cash and cash equivalents, and restricted cash at end of year	<u>\$ 267,153</u>	<u>\$ 265,263</u>	<u>\$ 1,890</u>
Community Benefits			
	Year Ended December 31		
	2024	2023	Change
Charity care	\$ 17,165	\$ 21,014	\$ (3,849)
Educational support	98,555	76,758	21,797
Sponsorships	2,547	2,183	364
Community cancer initiatives	6,867	6,571	296
Community service activities	1,615	1,537	78
Other community benefits	21,647	20,776	871
Total	<u>\$ 148,396</u>	<u>\$ 128,839</u>	<u>\$ 19,557</u>