

Combined Financial Results
Derived from Audited Financial Statements
In Thousands

	<u>2019</u>	December 31 <u>2018</u>	<u>Change</u>
Combined Balance Sheets			
<u>Assets</u>			
Current assets	\$656,739	\$707,079	(\$50,340)
Assets limited as to use, net	1,572,956	1,380,057	192,899
Property and equipment, net	1,069,550	968,413	101,137
Other assets	308,018	108,960	199,058
Total assets	<u>\$3,607,263</u>	<u>\$3,164,509</u>	<u>\$442,754</u>
<u>Liabilities and net assets</u>			
Current liabilities	\$394,337	\$385,485	\$8,852
Other noncurrent liabilities	395,243	233,396	161,847
Long-term debt, net of current portion	1,045,186	1,079,693	(34,507)
Net assets	<u>1,772,497</u>	<u>1,465,935</u>	<u>306,562</u>
Total liabilities and net assets	<u>\$3,607,263</u>	<u>\$3,164,509</u>	<u>\$442,754</u>

	Year Ended December 31		
	<u>2019</u>	<u>2018</u>	<u>Change</u>
Combined Statements of Operations and Changes in Net Assets			
Revenue	\$2,560,160	\$2,370,778	\$189,382
Operating expenses	<u>2,316,913</u>	<u>2,118,846</u>	<u>198,067</u>
Earnings before fixed expenses and other gains (losses)	<u>243,247</u>	<u>251,932</u>	<u>(8,685)</u>
Fixed expenses	<u>144,109</u>	<u>143,339</u>	<u>770</u>
Patient service margin	99,138	108,593	(9,455)
Investment gain	74,126	55,006	19,120
Operating gain	<u>173,264</u>	<u>163,599</u>	<u>9,665</u>
Non-operating gains (losses)	<u>107,571</u>	<u>(106,464)</u>	<u>214,035</u>
Excess of revenue over expenses	<u>280,835</u>	<u>57,135</u>	<u>223,700</u>
Other gains	<u>14,246</u>	<u>4,624</u>	<u>9,622</u>
Increase in net assets without donor restrictions	<u>295,081</u>	<u>61,759</u>	<u>233,322</u>
Increase (decrease) in net assets with donor restrictions	<u>11,481</u>	<u>(1,469)</u>	<u>12,950</u>
Increase in net assets	<u>306,562</u>	<u>60,290</u>	<u>246,272</u>
Net assets at beginning of year	<u>1,465,935</u>	<u>1,405,645</u>	<u>60,290</u>
Net assets at end of year	<u>\$1,772,497</u>	<u>\$1,465,935</u>	<u>\$306,562</u>

	Year Ended December 31		
	<u>2019</u>	<u>2018</u>	<u>Change</u>
Combined Statements of Cash Flows			
Net cash provided by operating activities	\$147,273	\$223,158	(\$75,885)
Cash used to purchase property and equipment	(205,679)	(188,627)	(17,052)
Net cash (used in) provided by other investing activities	(10,701)	46,492	(57,193)
Net cash used in financing activities	<u>(15,831)</u>	<u>(9,253)</u>	<u>(6,578)</u>
(Decrease) increase in cash and cash equivalents	<u>(84,938)</u>	<u>71,770</u>	<u>(156,708)</u>
Cash and cash equivalents at beginning of year	<u>194,516</u>	<u>122,746</u>	<u>71,770</u>
Cash and cash equivalents at end of year	<u>\$109,578</u>	<u>\$194,516</u>	<u>(\$84,938)</u>

	Year Ended December 31		
	<u>2019</u>	<u>2018</u>	<u>Change</u>
Community Benefits			
Charity care	\$14,408	\$10,069	\$4,339
Educational support	53,233	41,666	11,567
Unpaid cost of Medicaid services	65,928	95,365	(29,437)
Sponsorships	1,693	1,865	(172)
Community cancer initiatives	6,038	5,249	789
Community service activities	1,080	1,043	37
Other community benefits	<u>12,630</u>	<u>11,819</u>	<u>811</u>
Total	<u>\$155,010</u>	<u>\$167,076</u>	<u>(\$12,066)</u>

Note: Certain reclassifications were made to the 2018 combined financial statement presentation to conform to the 2019 combined financial statement presentation.